



# FCA Training Aid

## SMCR Crossword Solution

### Across Answers

- 2. Focus of individual conduct rule 5 (6,7) **Market Conduct**
- 3. Consideration in assessing someone's fit & proper to be an SM or certified person (9) **Integrity**
- 5. Key requirement for how all conduct rule staff should act under Individual Conduct Rule 2 (9) **Diligence**
- 6. All conduct rule staff are expected to act in this way in their dealings with the Regulators. (11) **Cooperative**
- 8. Steps that Senior Managers are expected to take to avoid misconduct occurring in their domain need to be... (10) **Reasonable**
- 12. FCA's key test for Senior Managers if there is a conduct rule breach (4,2,14) **Duty of Responsibility**
- 14. Type of responsibility firms may allocate to a Senior Manager but are not required to do so (7) **Overall**
- 15. Frequency with which your firm must assess and certify material risk takers (8) **Annually**

### Down Answers

- 1. Document that gives a collective view of the allocation of responsibilities across your firm (16,3) **Responsibilities Map**
- 4. Type of reference your firm needs to provide to an ex-Senior Manager every time they assume a Senior Manager role at another regulated firm, for up to six years after they've left your firm (10) **Regulatory**
- 7. Kind of steps Senior Managers are required to take in relation to any responsibilities that they delegate to other another individual (10) **Reasonable**
- 9. Key objective of SMCR, also featured in the working title for this regulation before it became SMCR (14) **Accountability**
- 10. Type of responsibility that firms are required to allocate to a Senior Manager at the firm (10) **Prescribed**
- 11. Way all conduct rule staff must treat their customers under Individual Conduct Rule 4 (6) **Fairly**
- 13. One of the types of firms to come into the scope of SMCR on the 9th Dec 2019 (8) **Enhanced**